

Protective Life Bulletin

Protective® Guaranteed Income Indexed Annuity Withdrawal Rate Changes

At Protective, we strive to offer competitive rates on our products to help people protect their retirement and income needs.

To align our current income guarantees with economic conditions, **Protective is lowering some of the withdrawal rates for the Guaranteed Income Benefit available with Protective® Guaranteed Income Indexed Annuity, effective January 11, 2021.** The new rates continue to provide robust guaranteed lifetime income in this challenging environment.

Please review the following for additional information and along with the attachment for new withdrawal rates.

Transition Rules

- The current withdrawal rates offered on Protective Guaranteed Income will be changed as of January 11, 2021.
- Tickets/Applications dated January 8, 2021 or earlier will receive the current withdrawal rates, provided:
 - Cash/Applications/any 1035 exchange paperwork related to these new tickets/applications must be received no later than January 22, 2021.
 - Previously submitted Protective Guaranteed Income tickets/applications that are waiting for funding from 1035 exchanges and/or resolution of Not In Good Order (NIGO) items will continue to be processed through existing procedures.
- Tickets/Applications for Protective Guaranteed Income dated January 11, 2021 and after will be accepted and issued with the new Guaranteed Income Benefit withdrawal rates.

For additional support or to order sales materials, talk with your BGA or contact the Annuity Sales Desk at 800-421-5614.



Protective and Protective Life refer to Protective Life Insurance Company. Protective is a registered trademark of Protective Life Insurance Company. Guaranteed Income Indexed Annuity is a trademark of Protective Life Insurance Company.

Annuity products are offered through Protective Life Insurance Company located in Nashville, TN. All payments and guarantees are subject to the claims-paying ability of Protective Life Insurance Company. Contract form numbers, product availability and features may vary by state. Annuities are long-term insurance contracts intended for retirement planning. Neither Protective Life nor its representatives offer legal or tax advice. Purchasers should consult with their legal or tax advisor regarding their individual situations before making any tax related decisions.

Protective Guaranteed Income Indexed Annuity is a limited flexible premium deferred indexed annuity contract with a limited market value adjustment issued under policy form series FIA-P-2011 and FIA-P-2010. The Guaranteed Income Benefit is provided under form series FIA-P-6048.

Protective Guaranteed Income Indexed Annuity is not an investment in any index, is not a security or stock market investment, does not participate in any stock or equity investments, and does not contain dividends.

